

HOUSE BILL 2477

By McDaniel

AN ACT to amend Chapter 178 of the Private Acts of 1975; as amended by Chapter 141 of the Private Acts of 1979; Chapter 55 of the Private Acts of 1985; and any other acts amendatory thereto; and to amend Chapter 147 of the Private Acts of 1990; Chapter 72 of the Private Acts of 1993; Chapter 139 of the Private Acts of 1994; Chapter 94 of the Private Acts of 2002 and Chapter 8 of the Private Acts of 2011; and any other acts amendatory thereto, relative to the Oneida Special School District.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 147 of the Private Acts of 1990 is amended by deleting Section 2 in its entirety and substituting instead the following:

Section 2. For the purpose of paying the principal of and interest and any redemption premiums on notes and/or bonds of the Oneida Special School District, there is levied a tax of fifty-one cents (51¢) on each one hundred dollars (\$100) worth of taxable property in the special school district. Such taxes shall continue to be levied according to this act and the general law so long as any notes and/or bonds remain outstanding and unpaid and shall be used solely to pay principal, premium, if any, and interest on the notes and/or bonds and any other obligations of the district that are outstanding or which may hereafter be issued pursuant to lawful legislative authorization. Such taxes shall continue to be collected by the Trustee of the County, as other taxes are collected, and kept in a separate account from all other funds belonging to the district to be used for the purposes set forth in this Section. Such taxes shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The board of education of the district is authorized to pledge such taxes as necessary to pay the principal, premium, if any, and interest on the notes and/or bonds.

SECTION 2. Chapter 147 of the Private Acts of 1990 is amended by deleting Sections 4 and 5 in their entireties.

SECTION 3. Chapter 178 of the Private Acts of 1975, as amended by Chapter 141 of the Private Acts of 1979, Chapter 55 of the Private Acts of 1985, and any other acts amendatory thereto, is amended by deleting the language “thirty-five cents (35¢)” and substituting instead the language “twenty-seven cents (27¢)”.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.